

2. Accounting (Financial) Statements for 2019

Balance Sheet as of 31 December 2019

Company: Unipro PJSC
 Taxpayer Identification Number
 Economic activity type: Electric power generation by thermal power plants, including power plant performance assurance
 Legal form / form of incorporation: Public Joint Stock Company / Joint private and foreign ownership
 Unit of measurement: RUB'000
 Location (address): 23 Energostroyteley Street, Building 34, 628406 Surgut, Khanty-Mansi Autonomous Area — Yugra, Tyumen Region, Russian Federation

	Codes
Form as per OKUD	0710001
Date (day, month, year)	31 December 2019
as per OKPO	76828204
INN	8602067092
as per OKVED-2	35.11.1
as per OKOPF / OKFS	12247/34
as per OKEI	384

The accounting statements are strictly subject to audit YES 0 NO
 Audit company's name / individual auditor's last name, first name, patronymic (if any): PricewaterhouseCoopers Audit Joint Stock Company

Taxpayer Identification Number	INN	7705051102
Primary State Registration Number	OGRN / OGRNIP	1027700148431

Notes	Indicator	Line code	As of 31 December 2019	As of 31 December 2018	As of 31 December 2017
1	2	3	4	5	6
	ASSETS				
	I. NON-CURRENT ASSETS				
	Intangible assets	1110	95,550	22,831	27,393
N 3.2	Fixed assets	1150	121,030,130	113,469,886	107,353,443
N 3.4	including: Construction in progress	1151	51,807,636	35,899,793	27,747,856
N 3.5	Long-term financial investments	1170	705,803	764,451	1,113,826
	Deferred tax assets	1180	112,473	135,023	125,077
N 3.6	Other non-current assets	1190	3,467,966	3,009,394	2,262,999
	Total, Section I	1100	125,411,922	117,401,585	110,882,738
	II. CURRENT ASSETS				
N 3.7	Inventories	1210	7,863,609	7,974,634	4,111,401
N 3.7	including: Raw materials, supplies and other similar inventories	1211	7,863,609	7,974,634	4,111,401
	Value added tax on acquired assets	1220	2,494	3,013	731
N 3.9	Receivables	1230	7,593,686	7,636,576	10,319,443
N 3.9	including: Long-term debt	1231	615,496	638,406	276,547
N 3.9	Short-term debt	1232	6,978,190	6,998,170	10,042,896
N 3.9	including: Buyers and customers	1233	5,705,268	5,753,468	5,363,157
N 3.9	Advances paid	1234	149,797	255,300	106,703
N 3.10	Short-term financial investments (except for cash equivalents)	1240	934,621	1,113,196	3,785,469
N 3.11	Cash and cash equivalents	1250	3,024,763	4,668,234	2,912,747
N 3.8	Other current assets	1260	111,760	71,517	47,382
	Total, Section II	1200	19,530,933	21,467,170	21,177,173
	BALANCE	1600	144,942,855	138,868,755	132,059,911

Notes	Indicator	Line code	As of 31 December 2019	As of 31 December 2018	As of 31 December 2017
1	2	3	4	5	6
	LIABILITIES				
	III. SHAREHOLDERS' FUNDS				
N 3.13	Authorised capital	1310	25,219,482	25,219,482	25,219,482
	Revaluation of non-current assets	1340	448,549	451,229	451,895
	Add-on capital (without revaluation)	1350	40,969,311	40,969,311	40,969,311
N 3.13	Reserve capital	1360	1,260,974	1,260,974	1,260,974
	Retained earnings (uncovered loss)	1370	61,671,932	56,957,861	51,985,391
	Total, Section III	1300	129,570,248	124,858,857	119,887,053
	IV. LONG-TERM LIABILITIES				
	Deferred tax liabilities	1420	5,353,486	5,834,476	5,580,227
N 3.23	Other liabilities	1450	588,901	529,077	-
	Total, Section IV	1400	5,942,387	6,363,553	5,580,227
	V. SHORT-TERM LIABILITIES				
N 3.20	Short-term loan liabilities	1510	2,506,167	-	-
N 3.12	Payables	1520	5,452,730	6,313,361	5,178,946
N 3.12	including: Payables to suppliers	1521	3,683,208	4,075,751	3,634,209
N 3.12	Taxes and levies payable	1522	1,133,175	1,617,313	896,712
	Deferred income	1530	109	179	249
N 3.23	Estimated Liabilities	1540	889,631	758,178	930,820
N 3.12, N 3.23	Other short-term liabilities	1550	581,583	574,627	482,616
	Total, Section V	1500	9,430,220	7,646,345	6,592,631
	BALANCE	1700	144,942,855	138,868,755	132,059,911

CEO _____ M. Shirokov
 Signature Printed name

Chief Accountant _____ A. Koblova
 Signature Printed name

18 March 2020

Profit and Loss Statement for 2019

Company: **Unipro PJSC**
 Taxpayer Identification Number
 Type of economic activity:
 Electric power generation by thermal power plants, including power plant performance assurance
 Legal form / form of incorporation:
 Public Joint Stock Company / Joint private and foreign ownership
 Unit of measurement: RUB'000

	Codes
Form as per OKUD	0710002
Date (day, month, year)	31 December 2019
as per OKPO	76828204
INN	8602067092
as per OKVED-2	35.11.1
as per OKOPF / OKFS	12247/34
as per OKEI	384

Notes	Indicator	Line code	For 2019	For 2018
1	2	3	4	5
N 3.14	Revenue	2110	84,761,696	81,315,061
N 3.15	Cost of sales	2120	(60,149,462)	(60,149,281)
	Gross profit (loss)	2100	24,612,234	21,165,780
	Profit (loss) from sales	2200	24,612,234	21,165,780
	Interest receivable	2320	456,461	604,649
	Interest payable	2330	(6,167)	(4)
N 3.16	Other income	2340	255,357	2,767,047
N 3.16	Other expenses	2350	(2,136,586)	(1,521,842)
	Profit (loss) before taxes	2300	23,181,299	23,015,630
N 3.17	Current income tax	2410	(5,002,785)	(4,203,861)
N 3.17	including: Permanent tax liabilities (assets)	2421	(92,819)	(253,580)
N 3.17	Changes in deferred tax liabilities	2430	478,600	(187,345)
N 3.17	Changes in deferred tax assets	2450	(19,257)	41,661
N 3.17	Other	2460	(25,452)	206,781
	Net profit (loss)	2400	18,612,405	18,872,866

Notes	Indicator	Line code	For 2019	For 2018
1	2	3	4	5
	FOR REFERENCE			
	Profit/loss from other transactions not included in net profit (loss) for the period	2520	(2,680)	-
	Combined fiscal effect of the period	2500	18,609,725	18,872,866
N 3.19	Base profit (loss) per share, RUB	2900	0.30	0.30

CEO _____ M. Shirokov
 Signature Printed name

Chief Accountant _____ A. Koblova
 Signature Printed name

18 March 2020

Statement of Changes in Equity for 2019

Company: Unipro PJSC
 Taxpayer Identification Number
 Type of economic activity: Electric power generation by thermal power plants, including power plant performance assurance
 Legal form / form of incorporation: Public Joint Stock Company / Joint private and foreign ownership
 Unit of measurement: RUB'000

	Codes
Form as per OKUD	0710003
Date (day, month, year)	31 December 2019
as per OKPO	76828204
INN	8602067092
as per OKVED	35.11.1
as per OKOPF / OKFS	12247/34
as per OKEI	384

1. Capital Flow								
Notes	Indicator	Line code	Authorised capital	Treasury shares	Add-on capital	Reserve capital	Retained earnings (uncovered loss)	Total
1	2	3	4	5	6	7	8	9
	Capital value as of 31 December 2017	3100	25,219,482	-	41,421,206	1,260,974	51,985,391	119,887,053
	For 2018							
	Capital increase – total	3210	-	-	-	-	18,971,804	18,971,804
	including:							
	Net profit	3211	X	X	X	X	18,872,866	18,872,866
	Revaluation of assets	3212	X	X	-	X	-	-
	Revenues related directly to capital increase	3213	X	X	-	X	98,938	98,938
	Additional issue of shares	3214	-	X	-	X	-	-
	Increase of share denomination	3215	-	X	-	X	-	-
	Legal entity reorganisation	3216	-	-	-	-	-	-
	Placement of treasury shares	3217	X	-	X	X	-	-
	Capital reduction – total	3220	-	-	-	-	(14,000,000)	(14,000,000)
	including:							
	Loss	3221	X	X	X	X	-	-
	Revaluation of assets	3222	X	X	-	X	-	-
	Expenses related directly to capital reduction	3223	X	X	-	X	-	-
	Reduction of share denomination	3224	-	X	-	X	-	-
	Reduction of the number of shares	3225	-	X	-	X	-	-
	Legal entity reorganisation	3226	-	-	-	-	-	-
	Dividends	3227	X	X	X	X	(14,000,000)	(14,000,000)
	Repurchase of treasury shares	3228	X	-	X	X	-	-
	Changes in add-on capital	3230	X	X	(666)	X	666	-
	Changes in reserve capital	3240	X	X	X	-	-	X
	Capital value as of 31 December 2018	3200	25,219,482	-	41,420,540	1,260,974	56,957,861	124,858,857
	For 2019							
	Capital increase – total	3310	-	-	-	-	18,711,391	18,711,391
	including:							
	Net profit	3311	X	X	X	X	18,612,405	18,612,405
	Revaluation of assets	3312	X	X	-	X	-	-
	Revenues related directly to capital increase	3313	X	X	-	X	98,986	98,986
	Additional issue of shares	3314	-	X	-	X	-	-
	Increase of share denomination	3315	-	X	-	X	-	-
	Legal entity reorganisation	3316	-	-	-	-	-	-
	Placement of treasury shares	3317	X	-	X	X	-	-
	Capital reduction – total	3320	-	-	-	-	(14,000,000)	(14,000,000)
	including:							
	Loss	3321	X	X	X	X	-	-
	Revaluation of assets	3322	X	X	-	X	-	-
	Expenses related directly to capital reduction	3323	X	X	-	X	-	-
	Reduction of share denomination	3324	-	X	-	X	-	-
	Reduction of the number of shares	3325	-	X	-	X	-	-
	Legal entity reorganisation	3326	-	-	-	-	-	-
N 3.19	Dividends	3327	X	X	X	X	(14,000,000)	(14,000,000)
	Repurchase of treasury shares	3328	X	-	X	X	-	-
	Changes in add-on capital	3330	X	X	(2,680)	X	2,680	-
	Changes in reserve capital	3340	X	X	X	-	-	X
	Capital value as of 31 December 2018	3300	25,219,482	-	41,417,860	1,260,974	61,671,932	129,570,248

3. Net assets

Note	Indicator	Line code	As of 31 December 2019	As of 31 December 2018	As of 31 December 2017
1	2	3	4	5	6
	Net assets	3600	129,570,248	124,858,857	119,887,053

CEO

Signature

M. Shirokov
Printed name

Chief Accountant

Signature

A. Koblova
Printed name

18 March 2020

Cash Flow Statement for 2019

Company: Unipro PJSC
 Taxpayer Identification Number
 Type of economic activity: Electric power generation by thermal power plants, including power plant performance assurance
 Legal form / form of incorporation: Public Joint Stock Company / Joint private and foreign ownership
 Unit of measurement: RUB'000

Codes	
Form as per OKUD	0710004
Date (day, month, year)	31 December 2019
as per OKPO	76828204
INN	8602067092
as per OKVED	35.11.1
as per OKOPF / OKFS	12247/34
as per OKEI	384

Notes	Indicator	Line code	For 2019	For 2018
1	2	3	4	5
	Operating cash flows			
	Total receipts	4110	84,618,630	80,810,605
	including:			
	From sale of products, goods, works and services	4111	84,258,644	80,170,476
N 3.11	Other receipts	4119	359,986	640,129
	Total payments	4120	(62,239,332)	(55,336,430)
	including:			
	To suppliers (contractors) for raw materials, materials, works, services	4121	(46,232,600)	(44,964,019)
	In connection with salary payment to employees	4122	(5,575,500)	(5,727,235)
	Interest on debt liabilities	4123	-	-
	Corporate income tax	4124	(5,002,961)	(492,263)
N 3.11	Other payments	4129	(5,428,272)	(4,152,913)
	Balance of operating cash flows	4100	22,379,297	25,474,175
	Investment cash flows			
	Total receipts	4210	5,534,037	9,671,549
	including:			
	From recovery of issued loans, from sale of debt securities (monetary claims against third parties)	4213	5,119,226	9,101,978
	Dividends, interest on debt financial investments and similar receipts from participatory interests in other companies	4214	414,811	569,571
	Total payments	4220	(17,992,368)	(19,538,451)
	including:			
	In connection with acquisition, creation, upgrading, reconstruction and preparation for use of non-current assets	4221	(12,965,368)	(13,537,120)
	In connection with acquisition of other companies' shares (participatory interests)	4222	(27,000)	-
	In connection with acquisition of debt securities (monetary claims against third parties), issue of loans to third parties	4223	(5,000,000)	(6,001,331)
	Balance of investment cash flows	4200	(12,458,331)	(9,866,902)
	Financial cash flows			
	Total receipts	4310	2,500,000	17,575
	including:			
	Receipt of credits and loans	4311	2,500,000	17,575
	Total payments	4320	(14,060,941)	(13,872,901)
	including:			
	To pay dividends and make other payments as distribution of the profit to the owners (participants)	4322	(14,060,941)	(13,855,321)
	Due to discharge (buy-back) of bills and other debt securities, return of credits and loans	4323	-	(17,580)
	Balance of financial cash flows	4300	(11,560,941)	(13,855,326)
	Balance of cash flows for the reporting period	4400	(1,639,974)	1,751,947
	Balance of cash and cash equivalents as of the beginning of the reporting period	4450	4,668,234	2,912,747
	Balance of cash and cash equivalents as of the end of the reporting period	4500	3,024,763	4,668,234
	Effect of changes in the foreign exchange rate to the ruble	4490	(3,497)	3,540

CEO _____ M. Shirokov
 Signature Printed name

Chief Accountant _____ A. Koblova
 Signature Printed name

18 March 2020